

GASPARILLA CONDOMINIUM ASSOCIATION  
DESIGNATED RESERVES  
APPROVED 2010 BUDGET

ACCT #	ASSET	(1)	(2)	(3)	(4)	(5)	(6)			
		EST LIFE	2009 EST REM LIFE	EST REP COST	INFLATION FACTOR	EST REM LIFE	EST REP COST			
2710	POOL DECK	15		\$125,000	3.0%	13	\$128,800			
	EQUIP	10		40,000	10.0%	8	44,000			
	SURFACE	7		8,500	5.0%	5	8,900			
	TOTAL POOL			\$173,500			\$181,700			
2720	ROOFS	21	18	235,950	5.0%	17	247,700			
2730	PAINTING	6	4	90,750	3.0%	3	93,500			
2740	ROADS	6	3	36,300	10.0%	2	39,900			
2760	FENCE	10	10	5,000	3.0%	9	5,200			
2770	IRRIGATION	25	2	50,000	10.0%	1	55,000			
	PROPERTY RESERVES			\$591,500			\$623,000			
2750	INSURANCE	10	5	100,000		4	110,000			
	INTEREST			\$691,500			\$733,000			
ACCT #	ASSET	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		1/1/09 BALANCE	ASSM'TS	EXEND'T	ADJM'TS	12/31/09 BALANCE	ADD RES REQUMT	TOTAL ASSM'T	MONTHLY ASSM'T	QUARTERLY SPECIAL
2710	POOL DECK					\$21,504	\$107,296	\$8,496		
	EQUIP					6,881	37,119	4,956		
	SURFACE					1,462	7,438	1,416		
2710	TOTAL POOL	\$61,079	\$14,868	\$0	(\$46,100)	\$29,847	\$151,853	\$14,868	15	\$18
2720	ROOFS	30,017	11,328	0	7,000	48,345	199,355	12,036		51
2730	PAINTING	38,395	12,744	0		51,139	42,361	14,160	15	15
2740	ROADS	16,950	0	0	20,000	36,950	2,950	1,416		6
2760	FENCE	14,411	708	0	(14,400)	719	4,481	708		3
2770	IRRIGATION	14,160	2,832	0	30,000	46,992	8,008	7,788		33
	PROPERTY RESERVES	\$175,012	\$42,480	\$0	(\$3,500)	\$213,992	\$409,008	\$50,976	\$30	\$126
2750	INSURANCE	58,489	3,540	0	22,900	84,929	25,071	6,844		29
	INTEREST	19,658	9,127	2,000	(19,400)	7,385				
		\$253,159	\$55,147	\$2,000	\$0	\$306,306	\$434,079	\$57,820	\$30	\$155
12/31/10 EST RESERVE BEFORE EXPENDITURES								\$364,126		
TOTAL ASSESSMENT PER UNIT								\$980		
QUARTERLY REFUND OF 2009 EXCESS OF REVENUE OVER EXPENSES										(155)

